



ICHIBAN SUSHI HOUSE

FRANCHISE APPLICATION

APPLICATION FOR AN ICHIBAN SUSHI FRANCHISE
250 Shields Ct. Unit 5, Markham ON L3R 9W7

I INTRODUCTION

The purpose of this Ichiban Sushi franchise application is to provide information to Ichiban Sushi Inc. for a preliminary evaluation of the applicant(s) background and qualifications. Completion of this application is in no way binding upon either the applicant(s) or Ichiban Sushi Inc. It is understood that the information provided is accurate to the best of the applicant's knowledge and that the Company relies on the accuracy of the information given to determine the applicant's qualifications. It is the applicant's responsibility to notify the Company of any substantial changes in the information submitted. All information contained is considered confidential. However, it is understood that Ichiban Sushi Inc, may verify any references or information included in this application.

II PERSONAL INFORMATION

Name of Applicant	_____	Birth Date	_____
Marital Status	_____	Name of Spouse	_____
Address	_____	City/Province	_____
Postal Code	_____	Home Phone	_____
Business Phone	_____	Business Fax	_____
Business Address	_____	City/Province	_____
Postal Code	_____		

If at above address less than five years, please provide former address(es):

Are you a Canadian Citizen? Yes No If not, what is your status?

Are you or any business you own a defendant in any legal action? Yes No
If yes please explain.

Have you ever filed bankruptcy? Yes No If yes please explain

Have you had any liens or final judgments filed against you personally or any property or business
business you own? Yes No If yes please explain

III EDUCATIONAL RECORD

APPLICANT

SPOUSE

High School	_____	_____
Last Grade Completed	_____	_____
College/University	_____	_____
Degree	_____	_____
Year Completed	_____	_____

IV EMPLOYMENT RECORD

APPLICANT

SPOUSE

CURRENT FIRM	_____	_____
Phone Number	_____	_____
Address	_____	_____
City/Province	_____	_____
Postal Code	_____	_____
Position Held	_____	_____
Present Salary	_____	_____
Date Started	_____	_____
Job Duties	_____	_____

V FINANCIAL INFORMATION

Statement of Financial Conditions as of _____ 20____

Source of Income

Salary	\$ _____
Bonus, commission	\$ _____
Dividends, interest	\$ _____
Real estate income	\$ _____
Other income (itemize)	\$ _____
Total Income	\$ _____

Assets

Cash-chequing account	\$ _____
Cash-savings account	\$ _____
Money due you	\$ _____
Marketable securities	\$ _____
Real estate-principal residence	\$ _____
Real estate-other	\$ _____
Automobiles	\$ _____
Other	_____
_____	\$ _____
_____	\$ _____
TOTAL	\$ _____

Liabilities

Bank Loans	\$ _____
Mortgages	\$ _____
Other	\$ _____
_____	\$ _____
_____	\$ _____
Total Liabilities	_____
Net Worth	_____
TOTAL	\$ _____

If needed, note assets in the above statement you plan to convert into cash to purchase an Ichiban Sushi franchise:

VI OTHER PRINCIPAL AND MANAGEMENT

Investor-Associates who will join you in this venture. (Please have each individual fill out an application)

1. Name _____
Address _____
Home Phone _____
Business Phone _____
% Ownership _____

2. Name _____
Address _____
Home Phone _____
Business Phone _____
% Ownership _____

VII MISCELLANEOUS INFORMATION

1. Do you expect to devote your full-time attention to this business? _____
2. If not full-time, what percentage? _____
3. Will you employ a full-time manager? _____
4. When will you be able to start this venture? _____
5. Are you related to any officer, director or employee of Ichiban Sushi Inc. or a franchisee?
Yes No If yes please explain
6. Do you or your employer have a business relationship and supply goods or services to Ichiban Sushi Inc.?
Yes No If yes please explain
7. Was any special promise made to you in connection with this application? Yes No
If yes please explain
8. Will you be operating this franchise as a corporation or partnership? Yes No
If yes, please include full business name and address or corporation or partnership and explain

VIII GEOGRAPHIC AREA OF INTEREST

- First Choice _____
Second Choice _____
Third Choice _____

IX ACKNOWLEDGMENT, AUTHORIZATION AND RELEASE

The submission of this application does not obligate either the applicant or Ichiban Sushi Inc. in any manner, nor does it imply there is any legal commercial relationship

Applicant hereby certifies that the information contained in this franchise application including the financial statements and any additional pages submitted are true and correct and complete and that Ichiban Sushi Inc. may consider this statement as continuing to be true, correct and complete until a written notice of any change is given Ichiban Sushi Inc.

Applicant hereby certifies that the information supplied on the financial statement and any other financial statement submitted on other forms has been prepared in accordance with generally accepted accounting practices and is a true, correct and complete exhibit of applicant's financial condition as of the date of the signing of this application and that applicant agrees to update such financial statements should there be any change reducing the liquidity and/or the net worth as stated.

Further, Ichiban Sushi Inc. and its agents are authorized to make any and all inquiries as it deems necessary to verify the accuracy of the information contained in this application and financial statements made, and may conduct any additional background and financial investigation as it deems necessary.

Applicant, for him/herself and on behalf of any partners or shareholders, hereby agrees to hold Ichiban Sushi Inc., its parent, subsidiaries, affiliated, directors, officers, employees, and agents harmless and indemnify each of them from any and all claims, liabilities, damages, expenses, including legal fees and costs which may arise or in any way be connected with information supplied by applicant or others, including the verification by Ichiban Sushi Inc. and its agents of any such information.

Date: _____

Name: _____

Signature _____

It is the policy of Ichiban Sushi Inc. to make no discrimination in granting franchise because of race, colour, religion, age, sex, ancestry, national origin or marital status, or the presence of a disability or handicap that is not related to operating an Ichiban Sushi House Restaurant.